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Business Mathematics and Statistics Andre Francis BSc MSc Perinatal Institute Birmingham Andre Francis works as a medical statistician. He has previously taught Mathematics, Statistics and Information Processing to students on busi-ness and professional courses. His teaching experi-ence has covered a wide area, including training

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Description. This seventh edition of Business Mathematics and Statistics provides a thorough grounding in basic mathematical and statistical techniques, helping students to learn how to make decisions when presented with incomplete information. Comprehensive coverage of statistical methods, management mathematics and probability and extensive examples and questions make this essential reading for students on business and accounting courses and also students studying economics.

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Business mathematics also includes statistics and provides solution to business problems. Business is always surrounded with challenges which need to be dealt with in a proper fashion so that they do no arise in future. These problems that occur on a daily basis can be effectively solved with the help of mathematical models.

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Business mathematics are mathematics used by commercial enterprises to record and manage business operations. Commercial organizations use mathematics in accounting, inventory management, marketing, sales forecasting, and financial analysis. Mathematics typically used in commerce includes elementary arithmetic, elementary algebra, statistics and probability. For some management problems, more advanced mathematics - such as calculus, matrix algebra and linear programming - is applied.

Business mathematics - Wikipedia  
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