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Paul Robin Krugman is an American economist, liberal columnist and author. He is Professor of Economics and International Affairs at the Woodrow Wilson School of Public and International Affairs, Princeton University, Centenary Professor at the London School of Economics, and an

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op-ed columnist for The New York Times.

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200 37. In a classic paper, Columbia University economist Phillip Cagan drew the line between inflation and hyperinflation at an inflation rate of

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B. more than 100 percent per year.
C. more than 200 percent per year.
D. more than 12,000 percent per year.
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Answer: D

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