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AP Macroeconomics Exam Free-Response Question and Scoring ...

MACROECONOMICS FREE-RESPONSE QUESTIONS (a) Draw a correctly labeled graph of the short-run and long-run Phillips curves. Label the current short-run equilibrium as point X and plot the numerical values above on the graph. (b) Is the actual inflation rate greater than, less than, or equal to the expected inflation rate of 3%?

AP Macroeconomics 2019 Free-Response Questions: Set 1

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Econ 1032 (Macroeconomics) Review Questions for Final Test Due: the last day of classes (day of the final exam) 1) (a) Write down the formula for calculating GDP by the Expenditure Method $GDP = C + I + G + (X - M) = AE$ (b) Explain what is in each component of GDP C (Households - consumption spending), I (business investment), G (government spending), and net exports (exports - imports) 2 ...

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ap macroeconomics scoring guidelines

MACROECONOMICS Section II Total Time-60 minutes . Reading Period-10 minutes . Writing Period-50 minutes . Directions: You are advised to spend the first 10 minutes reading all of the questions and planning your answers. You will then have 50 minutes to answer all three of the following questions. You may begin

AP Macroeconomics 2016 Free-Response Questions

Macroeconomics Author: ETS Subject: Macroeconomics Created Date: 7/1/2014 11:38:10 AM ...

AP Macroeconomics 2014 Scoring Guidelines

Question 2(B), draw Hightechland's new production possibilities curve and label it DD. Shift the production possibilities curve to the right or outward. 1 Macroeconomics LONG FREE-RESPONSE SAMPLE QUESTIONS Answer Key UNIT

UNIT 1 Macroeconomics SAMPLE QUESTIONS Key

Question 1 (continued) (d) 3 points: • One point is earned for calculating the minimum required change in government spending; \$60 billion (\$300/5=\$60). • One point is earned for stating that the minimum required change in taxes will be greater than the minimum required change in government spending.

AP Macroeconomics 2015 Scoring Guidelines

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Question 1 10 points (2 + 3 + 2 + 3) (a) 2 points: • One point is earned for drawing a correctly labeled graph for aggregate demand (AD) and short-run ... AP Macroeconomics Scoring Guidelines ; 2018 Exam Administration; v2; teacher resources; score information; exam resources; exam information; ...

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