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~~What Are the Applications of Microeconomics?~~

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Lieberman has taught graduate and undergraduate courses in microeconomics, macroeconomics, econometrics, labor economics, and international economics. He has presented his extremely popular Principles of Economics course at Harvard, Vassar, the University of California at Santa Cruz, the University of Hawaii, and New York University.

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O'Sullivan/Sheffrin/Perez 5e uses questions to drive student interest, then applications to illustrate concepts, and then tools to practice economic concepts. Students come into their first Economics course thinking they will better understand the economy around them; the

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choices our government, international governments, businesses, and individuals make. Unfortunately, many don't get answers to those questions when they complete the course. O/S/P uses chapter opening questions, applications that explain and tie to those questions throughout the chapter, and chapter ending tools to help students actively internalize economics.

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Revised edition of the authors' Microeconomics, 2014.

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market, the stock market, the loanable funds market, and other related financial markets. The opening chapter addresses the scarcity of economic resources and the rationale for studying economics in order to maximize the economic and social impact of limited resources. Later chapters introduce supply and demand models and criteria for determining market efficiency. Students learn about the economics of the stock market, bond market, and loanable fund market, as well as theories of price elasticity, behavioral economics, and consumer choice. Additional chapters introduce the market structure of firms and industries, monopolies, monopolistic competition, and oligopoly. Students study the role of government in welfare programs, labor market behavior, and issues related to income distribution, income inequality, and poverty in the U.S. economy. Microeconomics Principles, Applications, and Policy Implications is an ideal resource for foundational courses in economics.

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